

Turnover Analysis

“Health insurance was rated the #1 most effective employee retention tool- even higher than salary!” (Source: SHRM 2000 Employee Retention Survey) Offering high quality benefits can improve employee recruiting and retention, creating *substantial* savings for your company.

INVESTMENT COST:

Required Employer Contribution For New Benefit Program	NONE
Implementation Costs	NONE
Cost for Enrollment Supplies	NONE

COST SAVINGS FROM REDUCING TURNOVER:

Company A		Your Company
Current Turnover Costs		
500	# Employees	
300%	Turnover %	
1,500	# Employees Lost to Turnover	
\$400 per employee	Cost to Recruit/Hire/Train	
\$600,000 per year	Total \$\$ Lost to Turnover	
Money Saved By Reducing Turnover		
500	# Employees	
250%	Turnover %	
1,250	# Employees Lost to Turnover	
\$400 per employee	Cost to Recruit/Hire/Train	
\$500,000 per year	Total \$\$ Lost to Turnover	
\$100,000 Per Year	Total Annual Savings	Your Annual Savings = \$ _____

OTHER POTENTIAL ADVANTAGES:

1. Reduce Workers Comp Claims	5. Healthier, More Productive Workforce
2. Reduce Absenteeism	6. Reduce Overtime for Unscheduled Absences
3. Improve Customer Service	7. Improve Corporate Image
4. Increase Morale	8. Reduce Payroll Taxes with Pre-Tax Premium